

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Sweet Home Fire & Ambulance District will be held on June 19th, 2018 at 7:00 o'clock pm at 1099 Long Street, Sweet Home, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Sweet Home Fire & Ambulance District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1099 Long Street, Sweet Home, Oregon, between the hours of 8:00 a.m. and 4:30 p.m. or online at [sweethomefire.org](http://sweethomefire.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2016-2017	Adopted Budget This Year 2017-2018	Approved Budget Next Year 2018-2019
Beginning Fund Balance/Net Working Capital	717,372	406,019	872,039
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	845,704	810,000	787,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	46,289	403,854	327,878
Revenue from Bonds and Other Debt	1,570,500	1,627,103	748,103
Interfund Transfers / Internal Service Reimbursements	0	60,028	152,860
All Other Resources Except Current Year Property Taxes	3,179,865	<b>3,307,004</b>	2,887,880
Current Year Property Taxes Estimated to be Received	1,358,291	1,368,108	1,492,974
<b>Total Resources</b>	<b>4,538,156</b>	<b>4,675,112</b>	<b>4,380,854</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	1,434,860	1,622,314	1,939,939
Materials and Services	401,496	533,632	414,000
Capital Outlay	39,196	1,212,627	804,308
Debt Service	273,942	494,170	481,752
Interfund Transfers	0	60,028	152,860
Contingencies	0	55,000	100,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	2,388,662	697,341	487,995
<b>Total Requirements</b>	<b>4,538,156</b>	<b>4,675,112</b>	<b>4,380,854</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
General Fund/Adminstrative Division	729,849	1,275,067	1,683,979
FTE	5	5	5
General Fund/Ambulance Division	58,097	1,135,975	112,500
FTE	6	6	6
General Fund/Fire Division	1,024,634	152,150	1,315,700
FTE	2	2	2
Grant Fund	6,327	468,209	427,625
FTE	0	0	2
General Obligation Bonds	364,109	266,608	252,947
FTE	0	0	0
Equipment Reserve Fund	0	1,377,103	588,103
FTE	0	0	0
FTE			
Not Allocated to Organizational Unit or Program			465,000
FTE	2,355,140		
<b>Total Requirements</b>	<b>4,538,156</b>	<b>4,675,112</b>	<b>4,380,854</b>
<b>Total FTE</b>	<b>13</b>	<b>13</b>	<b>15</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2016-2017	Rate or Amount Imposed This Year 2017-2018	Rate or Amount Approved Next Year 2018-2019
Permanent Rate Levy (rate limit 1.50 per \$1,000)	1.50	1.50	1.50
Local Option Levy	.35	.35	.35
Levy For General Obligation Bonds	.2177	.3000	.3000

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,380,000	
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>\$1,380,000</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.